

YORBEAU RESOURCES INC.

Condensed Interim Financial Statements (Unaudited and not reviewed) For the Three-month periods ended March 31, 2025 and 2024

Yorbeau Resources Inc.
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YORBEAU RESOURCES INC.

Condensed Interim Statements of Financial Position (Unaudited)

	March 31, 2025	December 31, 2024
	\$	\$
Assets		
Current assets:		
Cash and cash equivalents	536,012	233,207
Investment in marketable securities (note 8(e))	15,000	15,000
Bond Investments, 1.9% to 3.4%, maturing until September 2025	2,055,122	3,008,803
Receivables (note 5)	447,012	184,569
Prepaid expenses	16,167	7,829
In-trust deposits (note 6)	339,000	339,000
	3 408 313	3,788,408
Non-current assets:		
Balance of sale price of mining claims, 5% (notes 8 and 19)	20,000,000	20,000,000
Right-of-use assets (note 16)	32 966	35,639
Chibougamau building (note 7)	162,911	165,649.
Mining properties (note 8)	1,072,568	1,072,568
Exploration and evaluation assets (note 8)	8,701,129	8,104,065
Royalty (note 20)	500,000	500,000
	30,469,574	29,877,921
	33,877,887	33,666,329

Liabilities and Shareholders' Equity

Current liabilities:		
Trade and other payables (note 9)	466,815	277,188
Current portion on lease liabilities (note 16)	14,129	18,611
Liability related to flow through shares (notes 11 and 17)	86,541	267,200
	567,485	562,999
Non-current liabilities:		
Lease liabilities (note 16)	16,581	16,581
Total liabilities	584,066	579,580
Shareholders' equity:		
Share capital (note 11)	59,685,353	59,685,353
Contributed surplus	3,436,613	3,436,613
Deficit	(29,828,145)	(30,035,217)
	33,293,821	33,086,749
	33,877,887	33,666,329

Reporting entity and going concern (note 1)
Commitments and contingencies (note 18)

See accompanying notes to condensed interim financial statements.

(s) G. Bodnar Jr., Director

(s) Marcel Lecourt, Director

YORBEAU RESOURCES INC.

Condensed Interim Statements of Loss and Comprehensive Loss (Unaudited)

	Three months ended March 31,	
	2025	2024
	\$	\$
Revenues		
Rental of facilities	11,550	12,600
Other revenue related to flow-through shares (notes 11 & 17)	180,659	116,326
	192,209	128,926
Expenses		
Administrative expenses (note 13)	254,327	176,249
Shares-based payments	--	--
Mining property management fees	12,586	31,860
Chibougamau building expenses (note 14)	9,917	8,077
	276,830	216,186
Operating loss	(84,621)	(87,260)
Others revenues and expenses		
Interest revenues	292,895	--
Interest expenses	(1,202)	(598)
Net interest expenses(charges)	291,693	(598)
Net income (loss) and comprehensive income (loss) for the period	207,072	(87,858)
Net income (loss) per share, basic and diluted	0,01	(0,01)
Weighted average number of shares outstanding	461,588,330	441,588,330

See accompanying notes to condensed interim financial statements.

YORBEAU RESOURCES INC.

Condensed Interim Statements of Changes in Cash Flows (Unaudited)

	Three nine months ended	
	March 31, 2025	March 31, 2024
Cash provided by (used in):		
Operating:		
Net income (loss) for the period	\$ 207,072	\$ (87,858)
Adjustments for non-cash items:		
Other revenue related to flow-through shares	(180,659)	(116,326)
Share-based payments	--	--
Amortization expense (notes 15 and 16)	5,412	3,188
Net interest expenses	649	598
Net change in non-cash operating working capital items		
Receivables	(262,443)	(37,147)
Prepaid expenses	(8,339)	(3,198)
Accounts payable and accrued liabilities	189,627	185,930
Others payable	--	1,151
Deferred revenue	--	--
Interest paid	--	(2,899)
Cash flows used in operating activities	(48,681)	(56,561)
Investing:		
Bond Investments	953,681	--
Additions to mining properties	--	(298,329)
Additions to exploration and evaluation assets	(597,064)	(256,593)
Cash flows from (used in) investing activities	356,617	(554,922)
Financing:		
Repayment of loan	--	(40,000)
Loans	--	450,000
Lease payments	(5,131)	(542)
Cash flows (used in) from financing activities	(5,131)	409,458
Net change in cash	302,805	(202,025)
Cash, beginning of year	233,207	222,759
Cash, end of period	536,012	20,734

See accompanying notes to condensed interim financial statements.

YORBEAU RESOURCES INC.

Condensed Interim Statements of Changes in Shareholders' s Equity (Unaudited)

	For Three months ended	
	March 31 2025	March 31, 2024
Transactions with shareholders, recorded directly in equity:		
Share capital and warrants:		
Balance, beginning of year	\$ 59,685,353	\$ 58,985,353
Balance, end of period	59,685,353	58,985,353
Contributed surplus:		
Balance, beginning of year	3,436,613	3,436,613
Balance, end of period	3,436,613	3,436,613
Deficit:		
Balance, beginning of year	(30,035,217)	(38,050,071)
Net income (loss) and comprehensive income (loss) for the period	207,072	(87,858)
Balance, end of period	(29,828,145)	(38,137,929)
Total shareholders' equity, end of period	\$ 33,293,821	\$ 24,284,037

See accompanying notes to condensed interim financial statements.

YORBEAU RESOURCES INC.

Notes to Condensed Interim Financial Statements,
Nine months ended March 31, 2025 and 2024
(Unaudited)

1. Reporting entity and going concern:

Yorbeau Resources Inc. ("Yorbeau" or the "Company") is a company domiciled in Canada and incorporated under the laws of the Province of Québec. The address of the Company's registered office is 50 West Crémazie Boulevard, Suite 403, Montréal, Québec H2P 2T1.

The Company is involved in the exploration of mineral properties in the Province of Québec. The Company has taken steps to verify the title to mineral properties in which it has an interest in accordance with industry standards for the current stage of exploration of such properties. However, these procedures do not guarantee the Company's title. Property title may be subject to unregistered prior agreements and non-compliance with regulatory requirements.

The condensed interim financial statements have been prepared on a going concern basis, which assumes the Company will continue its operations in the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the ordinary course of business.

The Company has not yet found a property that contains economically mineable mineral deposits and has not generated revenues or cash flows from its operations. Management expects that the working capital of \$2,840,828 will cover its operating needs for the next twelve months. In the future and periodically, the Company will need to obtain additional financing to continue its operations and there is no assurance that it will be able to raise additional funds, whether through equity issuances or debt financing, without limitation.

The condensed interim financial statements do not reflect the adjustments to the carrying amounts of assets and liabilities that would be necessary if the Company were unable to realize its assets or discharge its obligations in anything other than the ordinary course of operations.

2. Statement of compliance:

These condensed interim financial statements have been prepared in accordance with the International Financial Reporting Standards ("IFRS"), including IAS 34, *Interim Financial Reporting*, and in accordance with the accounting policies used by the Company in its most recent audited annual financial statements.

These unaudited condensed interim financial statements do not include all the information required for full annual financial statements, and therefore, should be read in conjunction with the audited annual financial statements and the notes thereto for the year ended December 31, 2024.

3. Basis of preparation:

(a) Basis of measurement:

The unaudited condensed interim financial statements have been prepared on the historical cost basis except for :

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3. Basis of preparation (continued):

- Share-based compensation transactions, which are measured at fair value at grant date pursuant to IFRS 2, *Share-Based Payment*.
- Lease liabilities, which are measured at the present value of minimum lease payments at the commencement date pursuant to IFRS 16, *Leases*; and
- The liability for flow-through shares which is recorded at fair value at the date of the financing announcement.
- The investment, which is recorded at fair value through profit or loss.

(b) Functional and presentation currency:

These unaudited interim condensed financial statements are presented in Canadian dollars, which is the Company's functional currency.

(c) Use of estimates and judgments:

The preparation of the unaudited condensed interim financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are included in the following notes:

- Note 10 - Estimation of the provision for site restoration costs;
- Note 17 - Estimation of the fair value of the liability related to flow-through shares.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimates are revised and in any future years affected.

4. Material accounting policies:

These unaudited condensed interim financial statements have been prepared using the same accounting policies used in the audited financial statements as of December 31, 2024.

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Notes to Condensed Interim Financial Statements,
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5. Tax credits and other receivables:

	March 31, 2025	December 31, 2024
Sales taxes	\$ 109,380	\$ 104,036
Other	36,991	26,467
Interests receivable	300,641	54,066
	\$ 447,012	\$ 184,569

6. In-trust deposits:

At as March 31, 2025, the Company had an in-trust deposit of \$ 339 000 (2024 - \$339,000) in accordance with the current guarantees required under the *Regulation respecting mineral substances other than petroleum, natural gas and brine and the Act respecting the preservation of agricultural land and agricultural activities* for the future restoration costs of the Augmitto and Astoria sites on the Rouyn property. Additional guarantees may be required from the government (see note 10).

7. Chibougamau Building:

	March 31 2025	December 31, 2024
Cost		
Balance, beginning of year	\$ 273,890	\$ 273,890
Balance, end of period	\$ 273,890	\$ 273,890
Accumulated depreciation		
Balance, beginning of year	\$ 108,241	\$ 97,285
Depreciation	2,738	10,956
Balance, end of period	\$ 110,979	\$ 108,241
Carrying amount		
Balance, end of period	\$ 162,911	\$ 165,649

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Notes to Condensed Interim Financial Statements,
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(Unaudited)

8. Mining properties and exploration and evaluation assets:

Mining properties:

	December 31, 2024	Additions	March 31, 2025
Scott Lake	\$ 774,235	\$ --	\$ 774,235
Lemoine	1	--	1
Selbaie West	1	--	1
Estrades-Caribou	1	--	1
Beschefer	298,330	--	298,329
	\$ 1,072,568	--	\$ 1,072,568

	December 31, 2023	Additions	Sale	December 31, 2024
Rouyn	\$ 2,570,940	\$ --	\$ (2,570,940)	\$ --
Scott Lake	774,235	--	--	774,235
Lemoine	1	--	--	1
Selbaie West	1	--	--	1
Estrades-Caribou	1	--	--	1
Beschefer	--	298,330	--	298,330
	\$ 3 345 178	\$ 298 330	\$ (2 570 940)	\$ 1,072,568

Exploration and evaluations assets:

	December 31, 2024	Additions	March 31, 2025
Beschefer ^(b)	\$ 1,291,171	\$ 571,277	\$ 1,862,448
Kistabiche ^(c)	1	--	1
Scott Lake ^(e)	6,172,925	16,534	6,189,459
Lemoine ^(f)	1	--	1
Selbaie West ^(d)	124,723	--	124,723
Estrades-Caribou ^(g)	1	--	1
Gemini and Turgeon ^(c)	2,892	--	2,892
Allard ^(c)	141,611	--	141,611
Landrienne ^(h)	370,740	9,253	379,993
	\$ 8,104,065	597,064	\$ 8,701,129

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8. Mining properties and exploration and evaluation assets (continued):

Exploration and evaluations assets (continued):

	December 31, 2023	Additions	Sale	December 31, 2024
Rouyn ^{a)}	\$ 13,600,281	\$ 145,626	\$ (13,745,907)	\$ --
Beschefer ^{b)}	1,078,050	213,121	--	1,291,171
Kistabiche ^{c)}	1	--	--	1
Scott Lake ^{e)}	6,167,427	5,498	--	6,172,925
Lemoine ^{f)}	1	--	--	1
Selbaie Ouest ^{d)}	1	124,722	--	124,723
Estrades-Caribou ^{g)}	1	--	--	1
Gemini and Turgeon ^{c)}	2,892	--	--	2,892
Allard ^{c)}	43,979	97,632	--	141,611
Landrienne ^{h)}	154,498	216,242	--	370,740
	\$ 21,047,131	\$ 802,841	\$ (13,745,907)	\$ 8,104,065

a) Rouyn Property:

Yorbeau Resources Inc. signed a definitive asset purchase agreement on October 1, 2024, in connection with a transaction under which Lac Gold (Rouyn) Inc. ("Lac Gold"), a Canadian subsidiary of Lac Gold Pty Ltd, an Australian company, acquired a 100% interest in the Rouyn property.

), a Canadian subsidiary of Lac Gold Pty Ltd, an Australian company, acquired a 100% interest in the Rouyn property.

The Asset Purchase Agreement provides that in consideration for a 100% interest in the Property, Lac Gold must pay a purchase price of \$25,000,000 to the Company, allocated as follows:

a sum of \$2,000,000 paid to the Company received in October 2024;

a sum of \$3,000,000 paid to the Company received in December 2024;

a balance of sale price of \$20,000,000 (note 20).

In addition to the purchase price payable by Lac Gold, the Company is entitled to a 2% net smelter return (NSR) royalty applicable to all minerals produced on the Property.

Yorbeau intends to use the proceeds from the sale of the Property to fund exploration programs and pre-development activities on its other properties, as well as for general corporate purposes

YORBEAU RESOURCES INC.

Notes to Condensed Interim Financial Statements,
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8. Mining properties and exploration and evaluation assets (continued):

Exploration and evaluation assets (continued):

b) Beschefer property:

As at March 2025, Yorbeau holds a 100% interest in the Beschefer property, i.e., all 140 claims, subject to a 1% royalty on net smelter income held by third parties on a portion of the property.

c) Gemini, Turgeon, Kistabiche, Bonfortel, Poirier and Allard:

The Gemini-Turgeon property results from the merging of two contiguous mining properties: the Gemini property and the Turgeon property. It is located 80 kilometers north of La Sarre in Abitibi region of Quebec, more specifically in the Laberge and Casa-Berardi townships. The property consists of 189 claims.

- Yorbeau has a 50% interest in the Turgeon property (61 claims), with the remaining 50% interest held by IAMGOLD. Certain claims of this property are subject to a 2% NSR royalty in favor of a third party.
- Yorbeau has a 37.5% interest in the Gemini property (128 claims) with the remaining interest of 37.5% held by IAMGOLD and 25% held by a third party. Certain claims of this property are subject to a 2% NSR royalty in favor of another third party. IAMGOLD is currently the operator of the joint venture.

The Kistabiche mining property is located 135 kilometers north of Amos in the Abitibi region of Quebec, more specifically, in the Joutel and Poirier Townships.

- Yorbeau owns a 100% interest in the Bonfortel and Poirier blocks. Certain claims of this property are subject to a 2% NSR royalty in favor of a third party.
- Yorbeau owns a 71.65% interest in Kistabiche.

The Allard property is located 175 kilometers north of Amos in the Abitibi region of Quebec, more specifically in Desmazures Township. Yorbeau owns a 51% interest in the property.

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8. Mining properties and exploration and evaluation assets (continued):

Exploration and evaluation assets (continued):

d) Selbaie West:

Yorbeau owns a 100% interest in the Selbaie West property, which is located in the Carheil and Brouillan townships in Quebec. The property consists of 105 claims, 100 of which are subject to a right of return in favor of First Quantum Minerals Ltd. ("First Quantum") (the "Back-in Right Agreement"). Under the terms of the Back-in Right Agreement, First Quantum has the right to earn back a 50% interest in the property by funding, with Yorbeau as operator, the exploration expenditures on the property in an amount equal to twice the amount of expenditures made on such property since it was acquired by Yorbeau. If First Quantum does not exercise its back-in right, it will be entitled to receive a 1% NSR royalty on the claims which are subject to the said back-in right.

e) Scott Lake:

Yorbeau owns a 100% interest in the Scott Lake property, which is composed of three (3) claim blocks totalling 78 claims located in the Scott, Lévy and Obalski townships in Quebec. Some of these claims are subject to production royalties to third parties, as follows:

Ouje block: These 5 claims were assigned to Tomagold Inc. in return for 1,500,000 shares of Tomagold Inc. worth \$75,000 at the date of the transaction, plus a 2% NSR royalty of which 1% is redeemable for \$1 million. These shares are classified as financial assets at FVTPL and the value as at December 31 2023 is \$15,000 (\$52,500 in 2022). The Company recognized an unrealized loss on investment of \$37,500 (\$22,500 in 2022) in the statement of loss and comprehensive loss.

The Scott-Diagold claims (16 claims) are subject to a 1% NSR royalty in favor of Exploration Diagold Inc., which can be purchased at any time by Yorbeau for an amount of \$750,000.

The 1948565 Ontario Inc. ("1948565") claims may be subject to various underlying royalty agreements, payable upon commercial production, and a one-time cash payment is due upon commercial production to 1948565, as follows: (1) \$1,000,000 if the feasibility study in respect of the property indicates contained mineral reserves of less than 5 million tonnes; (2) \$2,000,000 if such reserves are in excess of 5 million tonnes; but less than 10 million tonnes; and (3) \$4,000,000 if such reserves are in excess of 10 million tonnes.

An advance amount of \$35,000 is payable annually to 1948565 until commercial production is achieved. These advances are recoverable from payments payable to 1948565 described in the subparagraph above and are recorded in the statements of comprehensive loss under *Mining property management fees*.

The property may be subject to other production royalties.

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Notes to Condensed Interim Financial Statements,
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8. Mining properties and exploration and evaluation assets (continued):

Exploration and evaluation assets (continued):

(f) Lemoine:

The property is composed of 102 claims. The property is located in the Lemoine, Rinfret and Dollier townships in Quebec. Yorbeau has a 100% interest in the Lemoine property. Some claims of this property are subject to a 2% NSR royalty and to a \$1,000,000 payment upon commercial production. Other claims on this property are subject to a 1% NSR royalty, half of which can be purchased for \$1,000,000.

(g) Estrades-Caribou:

The Estrades-Caribou property consists of three contiguous claim blocks totalling a 100% interest in 118 claims located in the Estrées Township in Quebec.

A total of 111 claims are subject to a 2.5% NSR royalty.

(h) Landrienne:

Yorbeau owns a 100% interest in the Landrienne property which consists of 52 claims located in the Landrienne Township in Québec. This property is subject to the 50 % Back-in Right Agreement with First Quantum. In addition:

- 12 claims of the property are subject to a 2% NSR royalty in favor of Placer Dome and an additional 1% NSR royalty in favor of First Quantum;
- 16 claims of the property are subject to a 1% NSR royalty in favor of First Quantum;
- 14 claims of the property are subject to a 2% NSR royalty in favor of IAMGOLD and an additional 1% NSR royalty in favor of First Quantum;
- 10 claims of the property are subject to a 1.5% NSR royalty in favor of Placer Dome, an additional 0.5% NSR royalty in favor of Brindle Investment Ltd. and an additional 1% NSR royalty in favor of First Quantum.

(i) Impairment:

During the period ended March 31, 2025, the Company has not identified impairment indicators any mining properties for which there were indications that their carrying amounts may not be recoverable.

YORBEAU RESOURCES INC.

Notes to Condensed Interim Financial Statements,
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(Unaudited)

9. Trade and other payables:

	March 31, 2025	December 31, 2024
Trade	\$ 427,476	\$ 242,891
Other payables	39,339	34,297
	\$ 466,815	\$ 277,188

10. Provisions:

The Company's provisions consist of obligations for site restoration costs associated with mine reclamation and closure activities at the Astoria and Augmitto sites on the Rouyn property as required under the *Regulation respecting mineral substances other than petroleum, natural gas and brine and the Act respecting the preservation of agricultural land and agricultural activities*. In determining the estimated costs, the Company takes into account factors such as changes in legislation and regulations and requirements under existing permits.

The Company anticipates total restoration costs in relation to the aforementioned regulations of \$103,000 (2023 - \$279,000) for the Astoria site and \$236,000 (2023 - \$60,000) for the Augmitto sites. Following the sale of the Rouyn property, the company's obligations were transferred to the buyer. The company reduced the obligation by offsetting the gain on the sale of mining claims in net income.

11. Share capital:

Authorized:

An unlimited number of Class A common shares, without nominal or par value

		March 31, 2025		December 31, 2024
	Number of shares	\$	Number of shares	\$
Balance, beginning of year	461,588,330	59,685,353	441,588,330	58,985,353
Shares issued				
Private placement				
flow-through shares	--	--	20,000,000	1,000,000
Liability related to				
flow-through shares	--	--	--	(300,000)
Balance, end of period	461,588,330	59,685,353	441,588,330	59,685,353

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11. Share capital:

Flow-through shares issuance:

On August 8, 2024, the Company completed a private placement. The Company issued a total of 20,000,000 flow-through shares at a price of \$0.05 per share for gross proceeds of \$1,000,000 .

The carrying amount of the flow-through shares is presented net of the liability related to flow-through shares of \$300,000 which was recognized at the time of issuance

12. Share option plan:

As at March 31, 2025, 13,000,000 Class A common shares were reserved for future issuance under the share option plan for the benefit of the directors, employees and service providers of the Company. Options are issued at an exercise price corresponding to the latest closing price of the Class A common shares on the TSX prior to the grant of the option.

The option plan provides that directors shall determine, in their sole discretion, whether vesting conditions should be applicable to any option granted thereunder at the time of such grant.

Share options vest over a period of two years and expire after a period of five years.

On February 21, 2025, the Company granted a total of 6,600,000 shares options to employees and directors exercisable at \$0.04 per share.

Changes in the number of options outstanding under the Company's plan during the period were as follows:

	March 31, 2025		December 31, 2024	
	Number of share options	Average weighted exercise price	Number of share options	Average weighted exercise price
Balance, beginning of year	6,400,000	\$ 0.055	7,200,000	\$ 0.055
Expired	--	\$ 0.055	(800,000)	0.055
Forfeited	--	--	--	--
Granted	6,600,000	\$ 0.04	--	--
Balance, end of period	13,000,000	\$ 0.050	6,400,000	\$ 0.055
Options exercisable, end of period	13,000,000	\$ 0.050	6,400,000	\$ 0.055

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12. Share option plan (continued):

As at March 31, 2025, the following options were outstanding:

- 1,000,000 options at \$0.06 per share until June 17, 2025;
- 3,600,000 options at \$0.055 per share until July 13, 2025;
- 500,000 options at \$0.065 per share until July 27, 2025 and
- 500,000 options at \$0.05 per share until October 9, 2025.
- 800,000 options at \$0.05 per share until July 07, 2026
- 6,600,000 options at \$0.04 per share until February 21, 2030

13. Administrative expenses:

	For three months ended	
	March 31, 2025	March 31, 2024
Salaries	\$ 44,807	\$ 59,383
Fees	131,241	46,904
Investor relations	21,945	16,102
Taxes, licences and other	6,998	7,893
Rent	10,600	9,869
Insurance	--	4,566
Depreciation of right-of-use	2,673	2,739
Miscellaneous	36,063	28,793
	\$ 254,327	\$ 176,249

14. Chibougamau building expenses:

	For three months ended	
	March 31 2025	March 31 2024
Depreciation	\$ 2,739	\$ 2,739
Taxes, licences, and fees	2,056	--
Heating	2,685	2,836
Property maintenance	2,437	2,235
Insurance	--	167
Miscellaneous	--	100
	\$ 9,917	\$ 8,077

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15. Related party transactions:

Transactions with key management personnel :

The compensation of directors and executive officers of the Company comprises:

	March 31, 2025	March 31, 2024
Salaries	\$ 38,106	\$ 46,904
Fees	\$ 27,500	\$ --
	\$ 65,606	\$ 46,904

These transactions were made in the normal course of business and measured at the exchange amount, which is the amount established and agreed to by the parties.

16. Right-of-use assets and lease liabilities:

The following table shows the change in the Company's right-of-use during the period:

	March 31, 2025	December 31, 2024
Balance, beginning	\$ 35,639	\$ 449
Increase	--	38,203
Depreciation	(2,673)	(3,013)
Balance, end	\$ 32,966	\$ 35,639

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16. Right-of-use assets and lease liabilities (continued):

The following table shows the change in the lease liabilities of the Company during the period:

	March 31, 2025	December 31, 2024
Balance, beginning of year	\$ 35,192	\$ 542
Increase	--	39,914
Lease liability payments	(5,131)	(5,813)
Interest expense	649	549
Balance, end of period	\$ 30,710	\$ 35,192
Curent portion	\$ 14,129	\$ 18,611
Non-curent portion	\$ 16,581	\$ 16,581

17. Liability related to flow through shares:

	September 31, 2025	December 31 2024
Balance, beginning of year	\$ 267,200	\$ 339,159
Increase (note 11)	--	300,000
Other Revenue related to flow through shares	(180,659)	(371,959)
Balance, end of year	\$ 86,541	\$ 267,200

18. Commitments and contingencies:

The Company has committed to carry out \$1,000,000 in eligible exploration and evaluation work prior to December 31, 2025, related to the flow-through financing completed August 7, 2024. As at March 31, 2025, the Company retains a commitment of \$ 290,658 in respect of this financing .

There is no guarantee that the funds spent by the Company in the future will qualify as Canadian exploration expenses, even if the Company has committed to take all the necessary measures for this purpose. Refusals of certain expenses by tax authorities could have negative tax consequences for investors. In such an event, the Company will indemnify each flow-through share subscriber for the additional taxes payable by such subscriber as a result of the Company's failure to renounce the qualifying expenditures as agreed.

YORBEAU RESOURCES INC.

Notes to Condensed Interim Financial Statements,
Nine months ended March 31, 2025 and 2024
(Unaudited)

19. Balance of sale price of mining claims

The balance of the sale price bears interest at 5%, is guaranteed by the Rouyn property and is cashable in three equal installments of \$6,666,666 payable to the Company in December 2026, 2027 and 2028.

20. Royalty

In December 2024, the Company acquired from a company controlled by a director a royalty on the Rouyn property, a mining property in the exploration and evaluation stage, for which \$500,000 was paid. The annual royalty of \$50,000 is payable quarterly at a rate of \$12,500 per quarter, beginning July 1, 2025.