

NEWS RELEASE FOR IMMEDIATE PUBLICATION

YORBEAU RESOURCES INC. ANNOUNCES CHANGE OF AUDITOR

Montréal, Québec, July 28, 2023, Yorbeau Resources Inc. (TSX: YRB), ("Yorbeau" or the "Company") announces that, effective July 21, 2023, it has changed auditors.

At the request of the Company, KPMG LLP ("KPMG") has resigned as auditor of the Company and Raymond Chabot Grant Thornton S.E.N.C.R.L. ("RCGT") has been appointed. There were no reservations in KPMG's reports for the two most recently completed fiscal years or for any period subsequent to the most recently completed period for which an audit report was issued preceding the date of KPMG's resignation. There were also no reportable events between the Company and KPMG or between the Company and RCGT.

The audit committee and board of directors of the Company have approved the appointment of RCGT as successor auditor. In accordance with *Regulation 51-102 respecting Continuous Disclosure Obligations*, a notice of change of auditor together with the required letters from the former auditor and the successor auditor have been filed on SEDAR.

About Yorbeau Resources Inc.

Yorbeau Resources is a Canadian public company (TSX: YRB) involved in gold and base metal exploration in Quebec, Canada. Its properties are in northwestern area of the province containing many significant deposits on the famed Abitibi Greenstone Belt, including major gold mines along the Larder Lake- Cadillac Break and several volcanic centers hosting major copper-zinc-gold deposits.

Yorbeau is focusing on its Rouyn Gold and Scott Lake Zinc-Copper projects which have demonstrated the most immediate and substantial prospects for discovery and eventual mine development. While Scott is very favorably located in the Chibougamau mining camp, Rouyn represents a consolidation of several contiguous properties strategically located on the famously productive Cadillac Break in the Rouyn-Noranda Mining Camp. Other holdings of the Company include its interest in the past producing Joutel Gold Mining Camp and the Beschefer Property adjacent to SOQUEM's B-26 deposit in the Selbaie Mine area.

For more information, please visit our website at http://www.yorbeauresources.com or contact:

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