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**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**YORBEAU CLOSSES SECOND TRANCHE OF A PRIVATE PLACEMENT**

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**Montreal, August 31, 2017** - Yorbeau Resources Inc. (TSX: YRB) (the "**Company**" or "**Yorbeau**") is pleased to announce that it has completed the second tranche of a \$1,500,000 non-brokered private placement (the "**Private Placement**") by issuing 2,286,429 common shares at a price of \$0.105 per share for gross proceeds of \$240,075.05.

The Company will use the proceeds raised from the issue of the flow-through common shares to incur Canadian exploration expenses on its properties.

Three insiders subscribed for a total of 961,901 common shares having an aggregate subscription price of \$100,999.61. As insiders of the Company participated in the Private Placement, it is deemed to be a "related party transaction" as defined under Multilateral Instrument 61-101—*Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). The Private Placement is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 (pursuant to subsections 5.5(a) and 5.7(a)) as the fair market value of the common shares distributed to, nor the consideration received from, interested parties exceeded 25% of the Company's market capitalization. The Company did not file a material change report at least 21 days prior to the closing of the Private Placement as participation of the insiders had not been confirmed at that time.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the 1933 Act) absent such registration or an applicable exemption from such registration requirements.

**About Yorbeau Resources Inc.**

The Company's 100% controlled Rouyn Property contains four known gold deposits in the 6-km-long Augmitto-Astoria corridor situated on the western half of the property. Two of the four deposits, Astoria and Augmitto, have substantial underground infrastructure and have been the subject of NI 43-101 technical reports that include resource estimates. The Company has signed an Option Agreement with an affiliate of Kinross Gold Corporation to pursue exploration on the Rouyn Property (see press release dated October 25, 2016). In 2015, the Company expanded its exploration property portfolio by acquiring strategic base metal properties in prospective areas of the Abitibi Belt of Quebec and Ontario that also feature infrastructure favourable for mining development. The newly acquired base metal properties include Scott Lake which hosts important mineral resources (see press release dated March 30, 2017).

More information on the Company may be found on the Company's website at [www.yorbeauresources.com](http://www.yorbeauresources.com).

**For further information, please contact:**

Gérald Riverin, Ph D., P. Geo  
President  
Yorbeau Resources Inc.  
[griverin@yorbeauresources.com](mailto:griverin@yorbeauresources.com)  
Tel : 819-279-1336

G. Bodnar Jr.  
Vice President, Chief Financial Officer  
Yorbeau Resources Inc.  
[gbodnar@yorbeauresources.com](mailto:gbodnar@yorbeauresources.com)  
Tel.: 514-384-2202  
Toll free in North America: 1-855-384-2202

***Forward-looking statements:** Except for statement of historical fact, all statements in this news release, without limitation, regarding the aggregate size of the private placement and the use of proceeds of the private placement are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.*