

PRESS RELEASE FOR IMMEDIATE RELEASE

## YORBEAU AND GOLD FIELDS ENTER INTO AN OPTION AND JOINT VENTURE AGREEMENT FOR THE ROUYN PROPERTY

Montréal, May 22, 2013 - Yorbeau Resources Inc. (TSX: YRB.A) (the "Company" or "Yorbeau") is pleased to announce that it has entered into an option and joint venture agreement with Gold Fields Sudbury Exploration Corp., a 100% indirect subsidiary of Gold Fields Limited ("Gold Fields"). Subject to certain conditions, Gold Fields has the option to earn a 51% interest in the Company's 100% held Rouyn Property ("Property") in Quebec, Canada. In order to exercise the option and vest the 51% interest, Gold Fields is required to fund \$19 million in exploration and development expenditures, which includes a cash pre-payment of \$1 million to Yorbeau in respect of services and equipment to be provided to Gold Fields by the Company. Gold Fields is also required to participate in three private placements for securities of Yorbeau with the cost ranging from at least \$3 million and up to a maximum of \$6 million. Upon vesting a 51% interest in the Property, Gold Fields has a further option to increase its interest to 70% by spending an additional \$15 million over three years after the initial term.

In recognition of the value of the infrastructure currently existing on the Property, the agreement also requires Gold Fields to provide the Company with a credit of \$40 million in lieu of Yorbeau's future contributions to the joint venture.

The 51% option has various milestones over a period of 4.5 years from the commencement date, which may be accelerated at the option of Gold Fields. These milestones include a firm commitment by Gold Fields to spend \$4 million within the first 18 months with additional expenditures to be incurred at the rate of \$5 million per annum for an aggregate expenditure of \$19 million. The \$4 million commitment includes a cash pre-payment of \$1million to be paid in two equal instalments; the first on commencement date and the second nine months later. With regard to the private placements for units of the Company, each unit will consist of one common share and one-half of a purchase warrant, the units to be priced at the greater of \$0.30 or a 10% premium to market. The first of the private placements is to occur 30 months after commencement date, with additional placements to occur thereafter on an annual basis.

Gold Fields will manage all field work during the option period. A steering committee consisting of one representative each of Gold Fields and the Company will be formed to oversee the exploration work and review the work program during this period. Once Gold Fields exercises its option, it will be the operator of the resulting joint venture.

The transaction is subject to Gold Fields completing its due diligence enquiries by June 30, 2013, and Yorbeau obtaining all necessary regulatory approvals, including by the Toronto Stock Exchange.

## **About Gold Fields Limited**

Gold Fields is a large unhedged producer of gold with attributable annual production of approximately 2 million gold ounces from six operating mines in Australia, Ghana, Peru and South Africa. Gold Fields also has an extensive and diverse global growth pipeline with four major projects in resource development and feasibility. Gold Fields has total attributable gold Mineral Reserves of 54.9 million ounces and Mineral Resources of 125.5 million ounces. Gold Fields is listed on the JSE Limited (primary listing), the New York Stock Exchange (NYSE), NASDAQ Dubai Limited, Euronext in Brussels (NYX) and the Swiss Exchange (SWX). In February 2013, Gold Fields unbundled its KDC and Beatrix mines in South Africa into a separately listed company, Sibanye Gold. For more information visit the company's website at www.goldfields.co.za.

## **About Yorbeau Resources Inc.**

The Company's 100% controlled Rouyn Property contains four known gold deposits in the 6-km-long Augmitto-Astoria corridor situated on the western half of the property. Two of the four deposits, Astoria and Augmitto, have substantial underground infrastructure and have been the focus of NI 43-101 technical reports.

A recently completed comprehensive report on the Company may be found on the Company's new website at <a href="www.yorbeauresources.com">www.yorbeauresources.com</a>. The raison d'être of Yorbeau is to identify a world class gold deposit in a major mining camp.

## For further information, please contact:

David Crevier President and CEO Yorbeau Resources Inc. dcrevier@yorbeauresources.com

Tel: 514-284-3663

G. Bodnar Jr.
Director
Yorbeau Resources Inc.
gbodnar@yorbeauresources.com

Tel.: 514-384-2202

Toll free in North America: 1-855-384-2202

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