



Experience Vision Exploration



**AGM Presentation**

**June 2014**

**TSX:YRB.A**

# Forward-looking Statements

Statements in this presentation that relate to expectations, beliefs, forecasts, objectives, assumptions and future events or performance do not constitute historical facts but are rather considered to be forward-looking statements. Such statements generally contain terms including, but not limited to, “believes”, “does”, “expects”, “anticipates”, “estimates”, “forecasts”, “intends” and “plans”, as well as the use of the conditional tense. For instance, statements regarding financial condition, probable or expected future results of operation, growth prospects, market share, management’s plans and objectives, the market for our common shares or the future management and corporate structure are all forward-looking statements. There can be no assurance that such statements will prove to be accurate. Such statements are subject to known and unknown risks, uncertainties and assumptions that could influence actual achievements and render them different from the expectations described or implied by forward looking statements regarding results, activities, return or achievements.

## Key Officers & Managers

**David Crevier, Chairman, President and Chief Executive Officer**, lawyer in private practice, involved in natural resource industry for over 25 years.

**Thomas Robyn, Ph.D., Director**, 34 years experience in design and management of mineral exploration projects, mineral property reviews for the capital markets, and advisor to private interests.

**Gérald Riverin, Ph.D., Director**, expert on VMS deposits and exploration technology, participated in discovery and development of Inmet's Troilus open pit gold-copper mine (> 2 M oz gold).

## Key Officers & Managers

**Laurent Hallé, Project Manager**, 28 years experience in exploration planning, property acquisition, planning and supervision of diamond drill programs and exploration crew management.

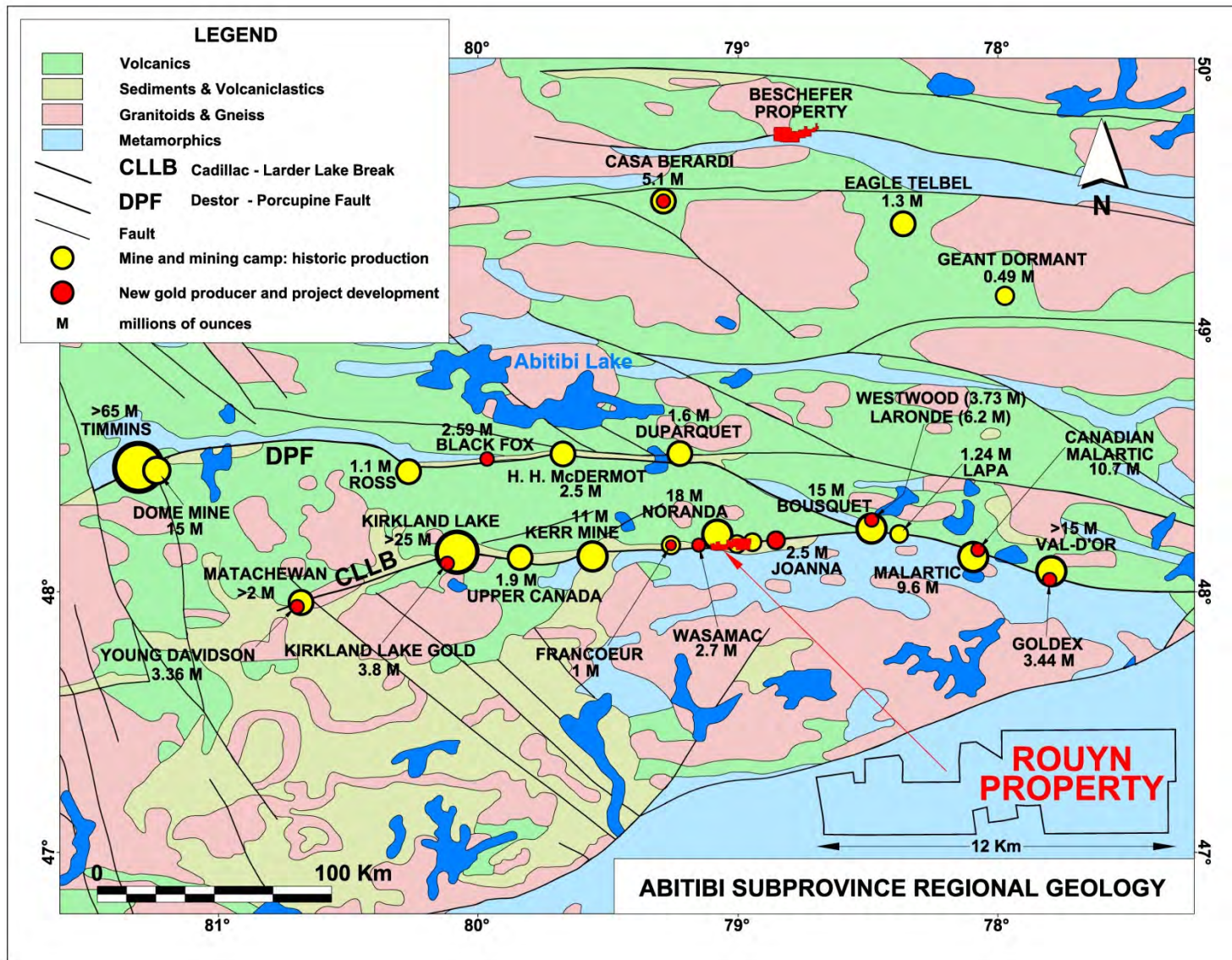
**Francois Perron, VP Corp Dev.**, over 20 years of experience in the resource sector including as a portfolio manager of various resource funds for the Caisse de dépôt et placement du Québec from 2001 to 2007.

**Ercan Ugur, CFO**, an executive involved in the exploration and development of base metal mining properties in the Abitibi region of Quebec, he has been working in the mining industry since 1982.

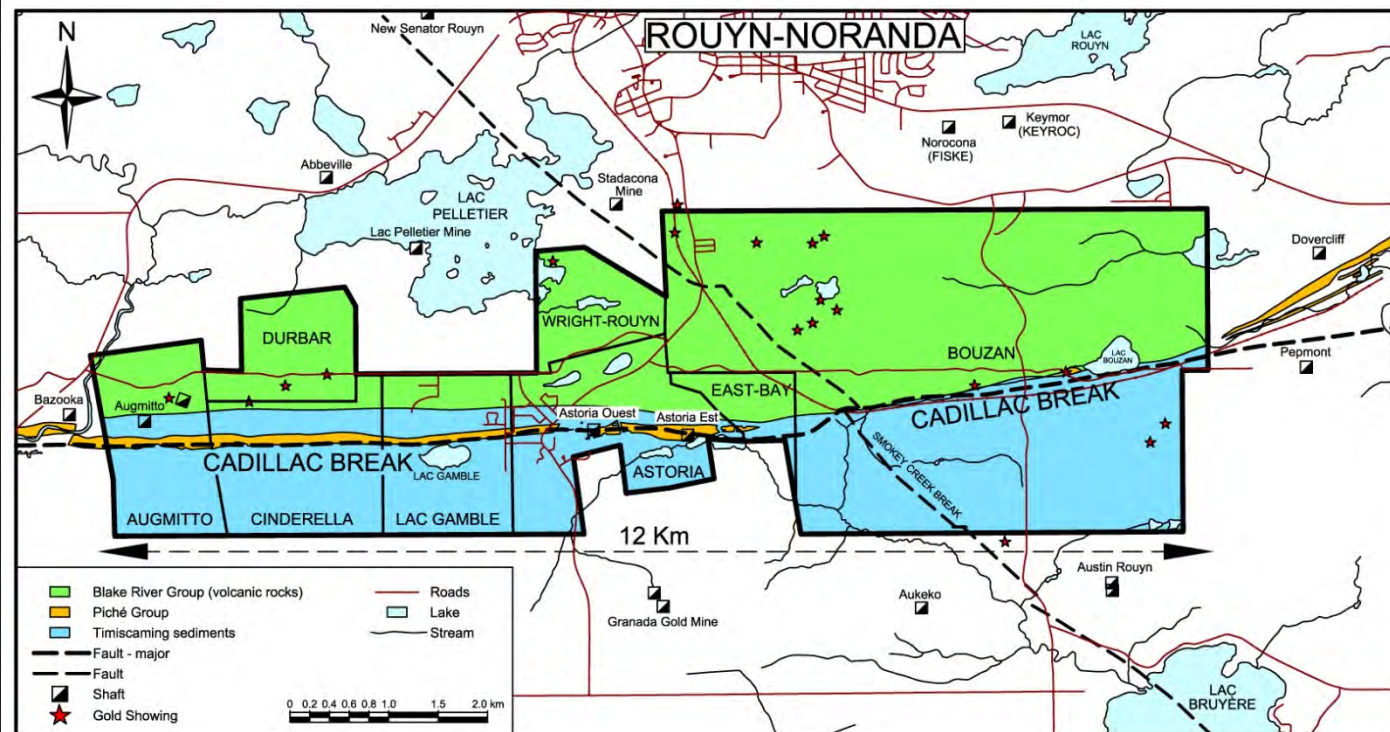
**Georges Bodnar Jr., Director, C.A.** was instrumental in assembling the land package of Yorbeau over the last number of years.



# Regional Geology & Historic Production



# Map of Rouyn Property: 12 km of Cadillac Break





**Map of  
Rouyn  
Property:**  
Current  
focus:  
Augmitto to  
Astoria



## Flagship asset : the Rouyn Property

- **Two historical mines** : Augmitto and Astoria
- Augmitto
  - 256 m shaft and 1,100 m ramp, to a depth of 170 m.
  - One bulk sample in 1988, only 7,000 tons of ore hoisted to surface (estimated 21,000 tons remain underground).
- Astoria
  - small scale production 1926-1946 from 81m shaft, 2,000m of development.
  - production 1991-1995 (less than 200,000 t of ore) from 550 m shaft and 5,300 m development.



## Our main flagship project - The Rouyn Property

- NI 43-101 compliant resources as at 2011

	BLOCK					
NI-43-101 Resource Estimate	ASTORIA			AUGMITTO		
Year	2005			2011		
Authors	P & E Mining Consultants Inc.			Roscoe Postle Associates Inc.		
Cut-off	3.0 g/t Au			3.4 g/t Au		
Category	Tonnes*	Au (g/t)	Au (oz)	Tonnes	Au (g/t)	Au (oz)
Measured	5 111	4.8	781	38 000	6.8	8 400
Indicated	1 424 453	5.2	237 233	209 000	5.9	39 800
Measured + Indicated	1 429 564	5.2	238 084	247 000	6.1	48 200
Inferred	302 597	5.4	52 536	633 000	7.8	159 000
* underground resources only						

- Does not reflect drilling and other work at Cinderalla and Lac Gamble.

## Important Developments at Rouyn Property

- **Two discoveries in 2008/09** : Lake Gamble & Cinderella
- Demonstrated mineralization potential of structure over 6 km, between Augmitto mine and Astoria mine
- Comprehensive review of historical drill data
  - harmonize database to a common standard with modern methodology
  - over 350,000m of drilling over 30 years logged by many different geologists
  - re-logging more than 170 historical holes with over 500 new samples submitted for assays
  - identification of important new target areas for additional gold discoveries
  - Augmitto mineralization much more coherent than previously understood
  - Historical core is all at secure company site.

## Recent developments

2011

- In-fill and definition drilling at Cinderella discovery.
- Compilation, harmonization and re-interpretation of historical data.
- Conducted review of Astoria deposit.

2012

- In-fill and definition drilling at Lake Gamble discovery.
- Discussion with Gold Fields (GFI) regarding potential JV.

2013

- JV earn-in agreement with GFI.
- Drilling (7,800 m for 26 drill holes ) by GFI at Rouyn project.

2014

- Merger with Cancor (closed May 28<sup>th</sup>) solidifying cash position.
- GFI withdraws from exploration activities, terminates JV, transfers data and pays out balance of \$4M commitment



## Important Developments at Rouyn Property

- **JV option with GFI negotiated in 2012 began mid-2013 ended June 2014**
  - Commitment \$4 million in first 18 months, balance to be paid out in cash
  - Drill hole database transfer to Yorbeau.
  - Bloc model transferred to Yorbeau.

## Important Developments at Rouyn Property

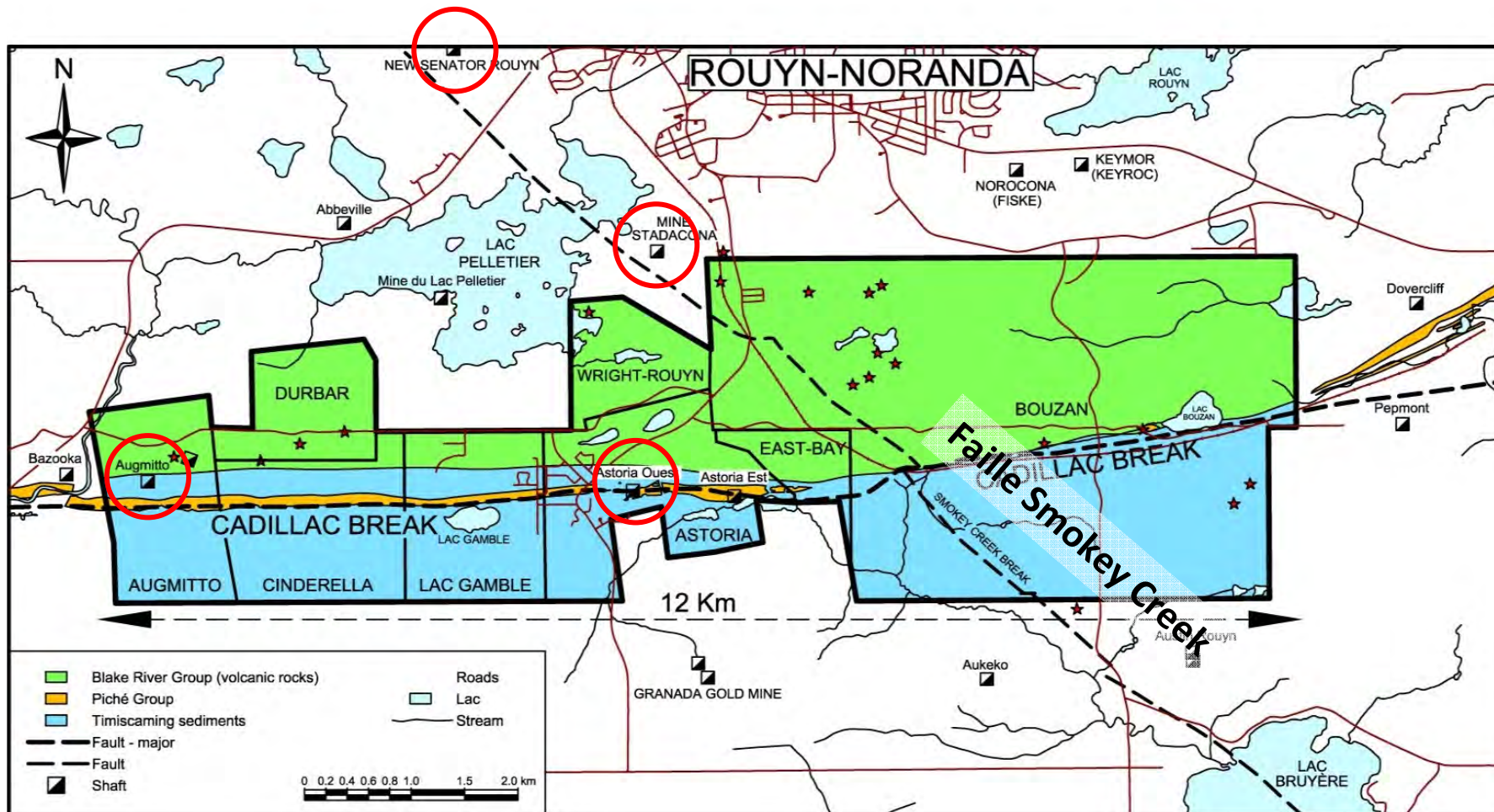
- **Highlights of drilling at Rouyn in 2013 :**

Hole	From	To	Au (g/t)	Core length (m)	Remarks
CI-13-616	423.0	432.0	6.6	9.0	Footwall zone, VG +++
CI-13-620	61.0	74.0	5.4	13.0	Piché, VG
AUG-13-625	55.7	67.1	11.4	5.3	Piché, VG++
AUG-13-627	32.0	39.0	7.9	7.0	Piché, VG++
GA-13-628	495.7	507.0	6.0	11.3	Piché, VG+++++

Yorbeau press release, March 3, 2014

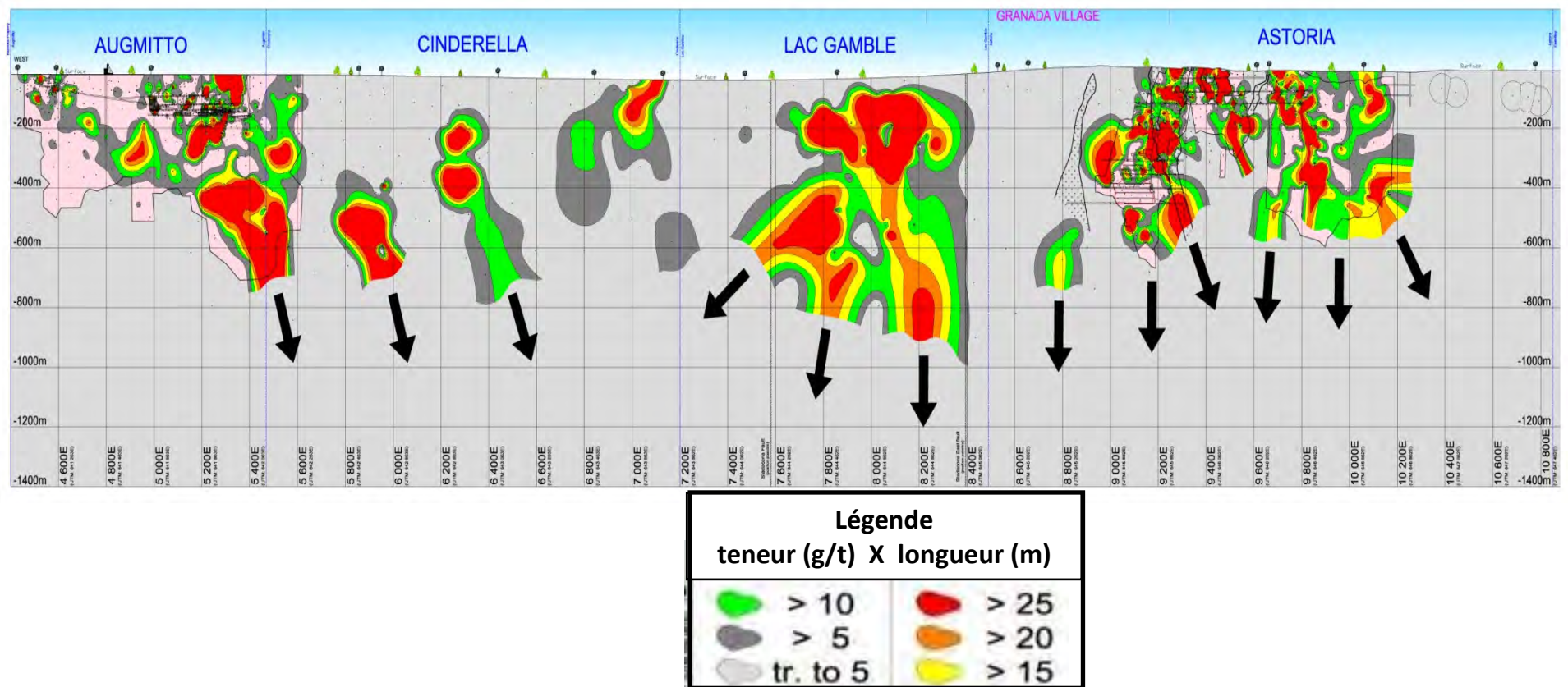
## Carte de la propriété Rouyn :

- segment de 12 km de Faille Cadillac,
- proximité d'anciens producteurs

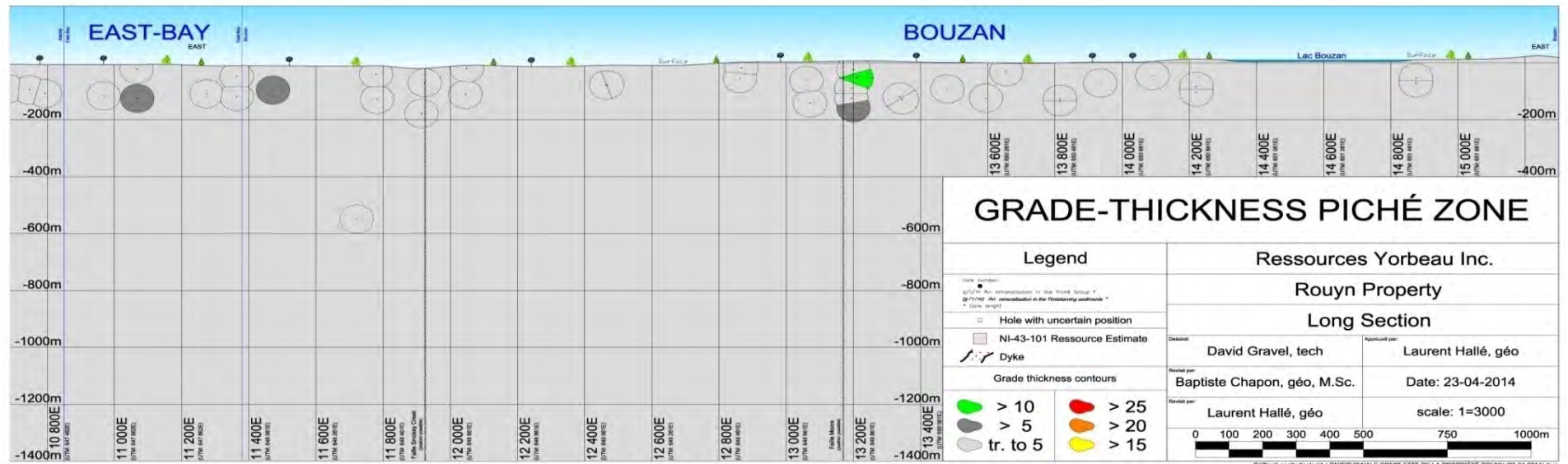




# Section Longitudinale - demie Ouest Augmitto-Astoria



# Section Longitudinale - demie Est essentiellement inexploré

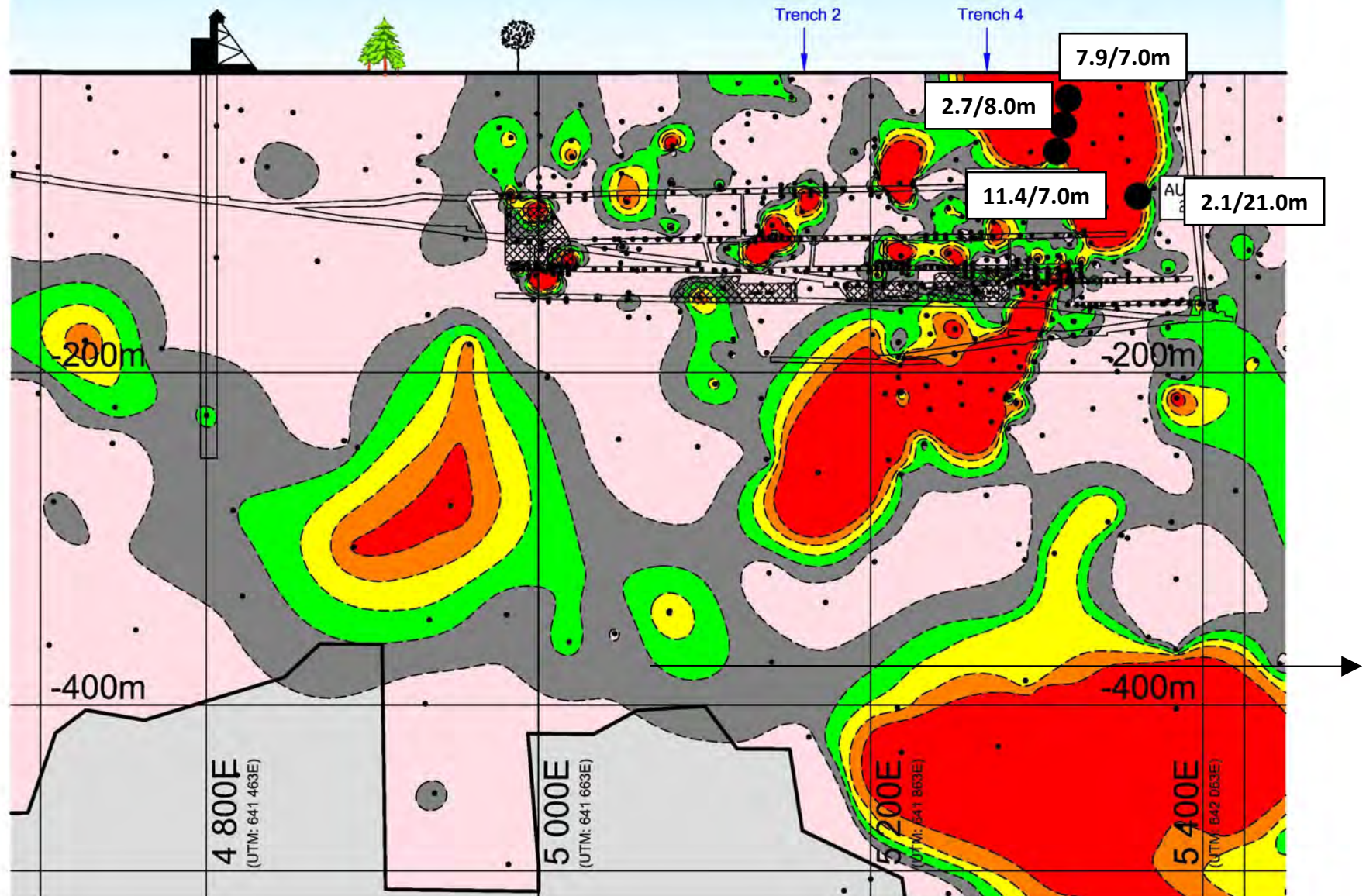


← 6 km →



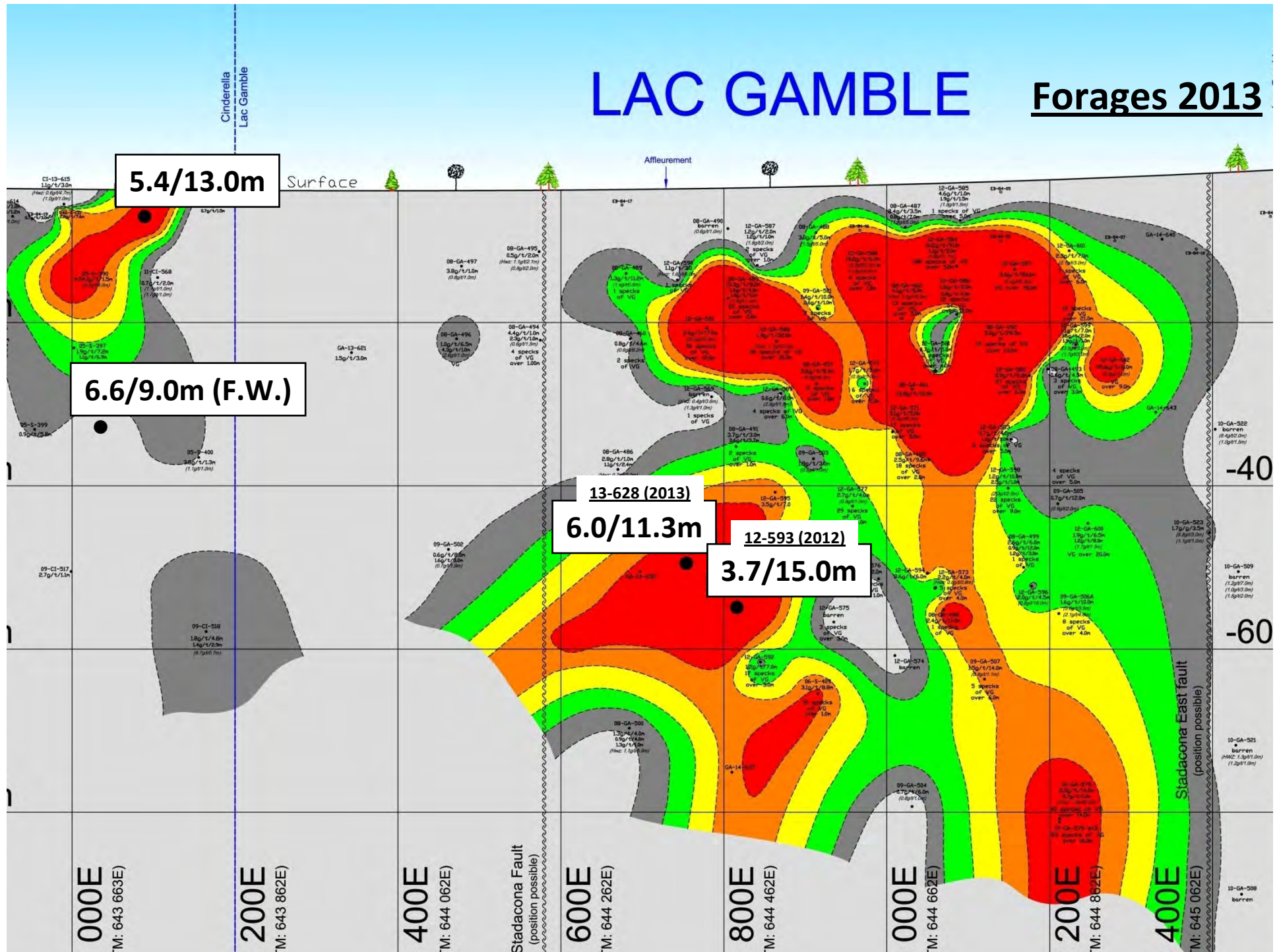
# AUGMITTO

Forages 2013

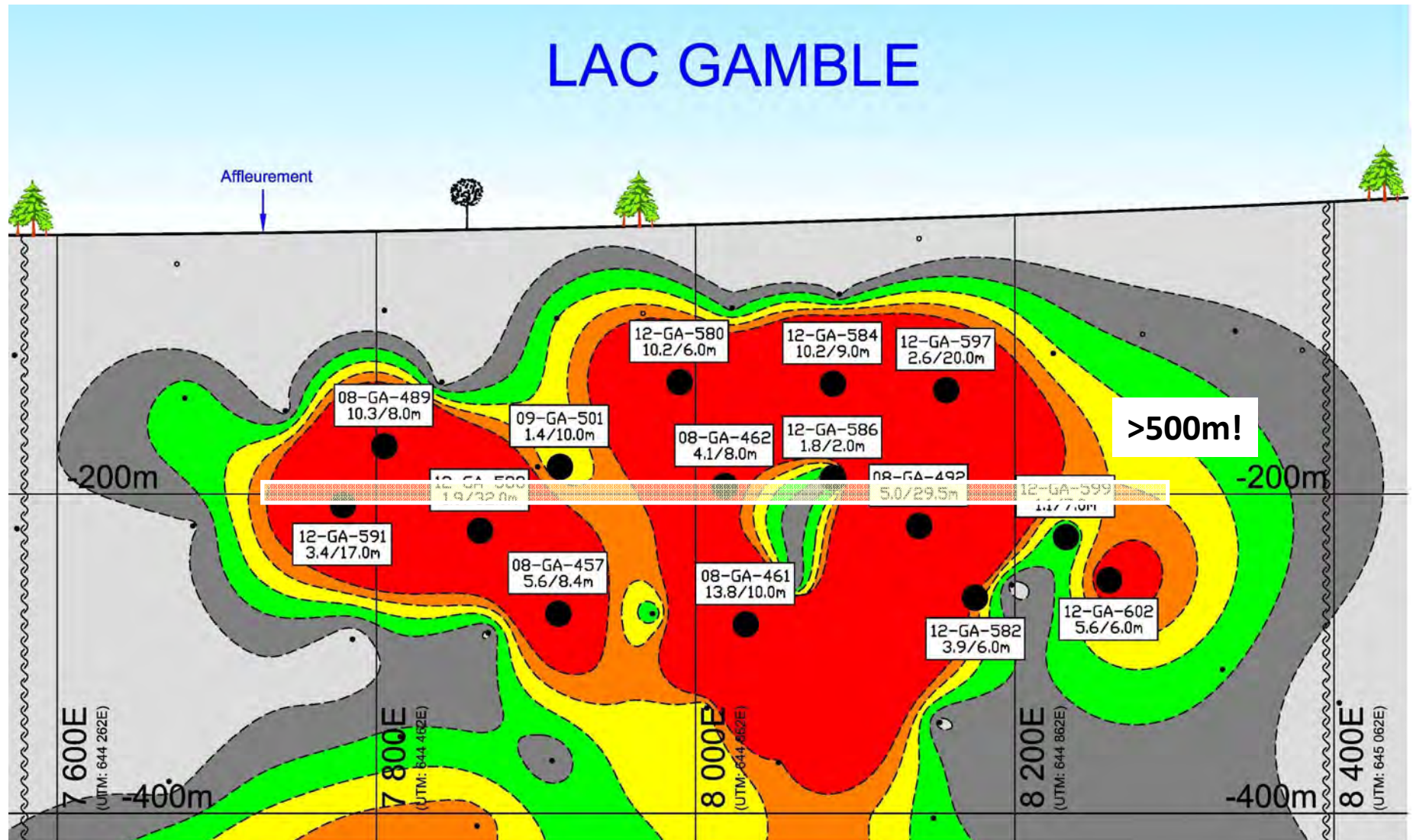




## Forages 2013

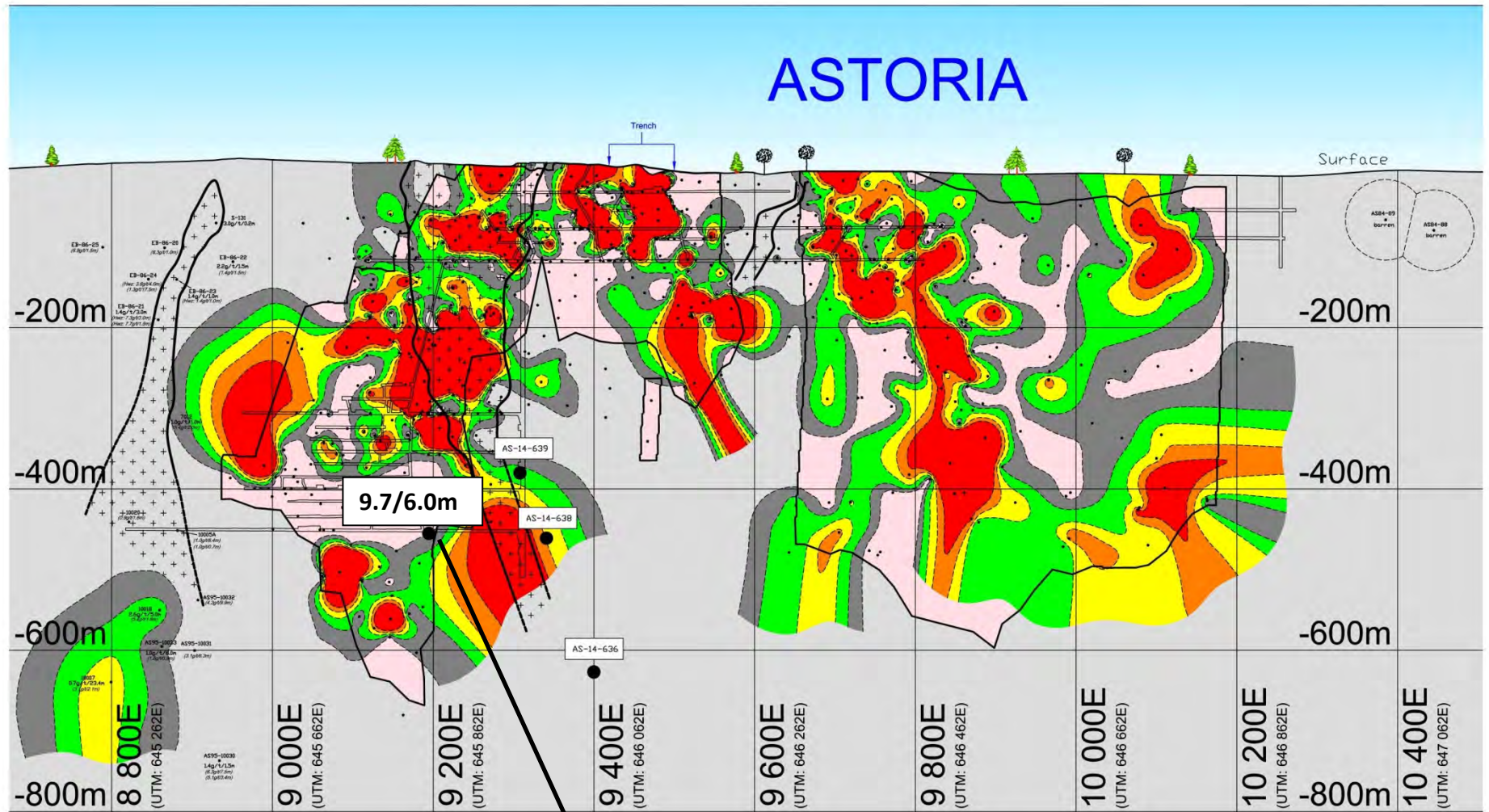


# Niveau -200m Lac Gamble





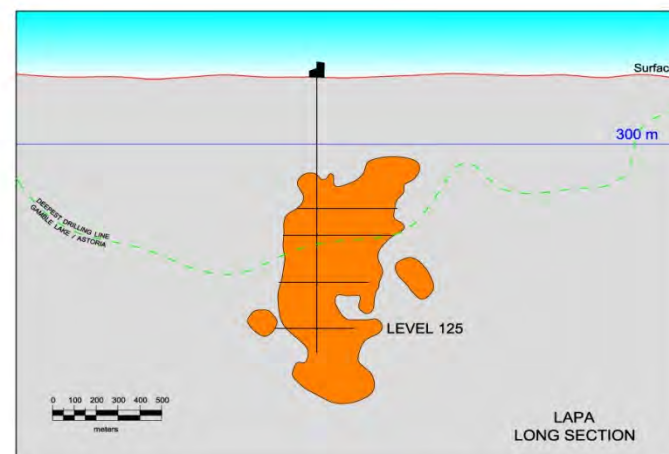
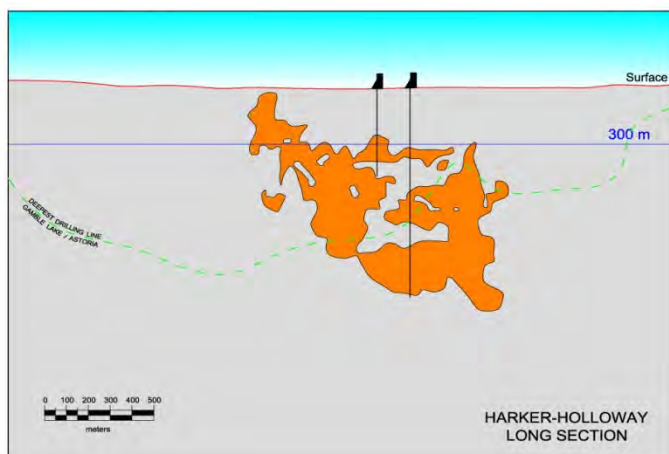
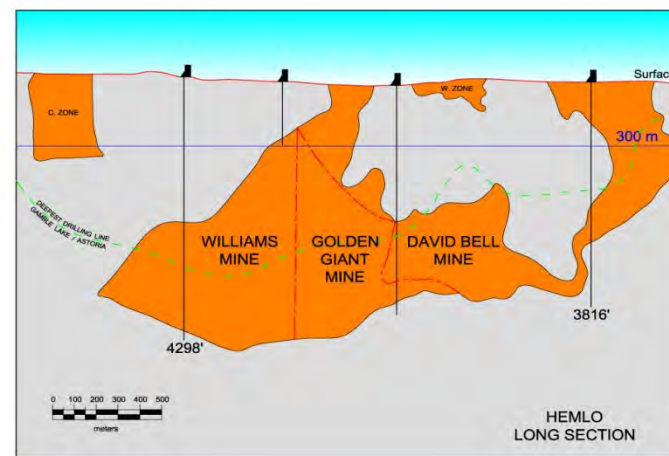
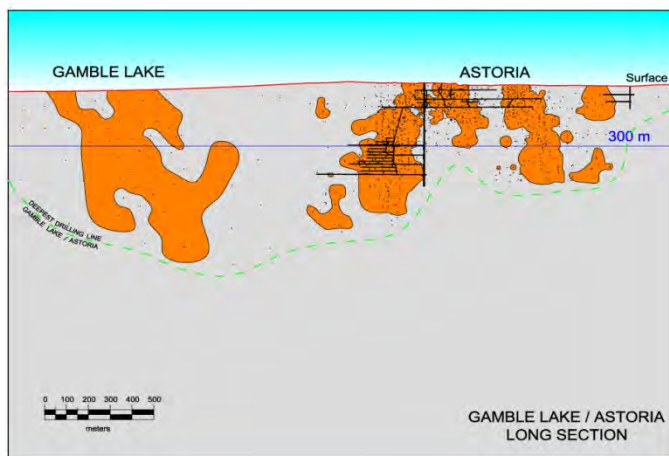
# Astoria forages 2014 en cours



## Trou foré en 1995, section non-échantillonnée!



# LONGITUDINAL COMPARISON OF THE GOLD DEPOSIT



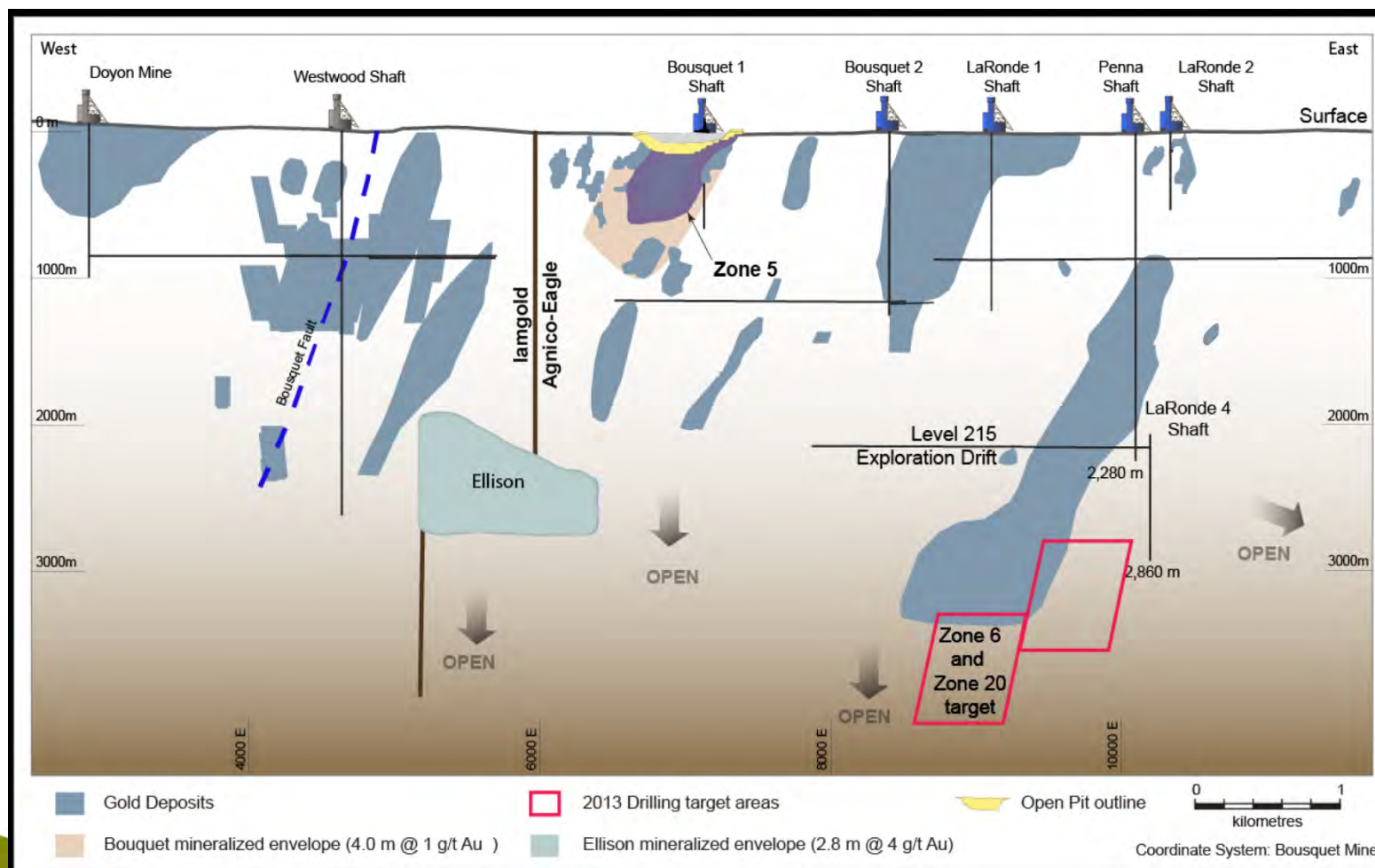
Dessiné par : David Gravel tech.géo (17-10-2012)

## Other assets

- **Ellison Royalty**

- Land package that YRB consolidated near Agnico Eagle's Bousquet/La Ronde complex prior to 2002.
- Sold to Agnico-Eagle for \$1,000,000 in 2002
  - \$500,000 received in 2002, and \$500,000 upon commercial production.
- YRB retains a 2.5% NSR royalty (if the gold price is greater than US \$425 per ounce).

# Bousquet – La Ronde Gold Trend – Ellison Target



Source : Agnico-Eagle Mines Ltd. (2014). **Abitibi Regional – Longsection – LaRonde, Bousquet, Ellison**. Retrieved April 2014 from <http://www.agnicoeagle.com/en/Operations/Our-Operations/Laronde/PublishingImages/Geology/LaRonde%20Bousquet%20Ellison%20Properties%20-%20Composite%20Longitudinal%20Section.pdf>



## Capitalization, as of May 28, 2014

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<b>Shares outstanding:</b>	192,082,001
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<b>Options and warrants outstanding, exercisable from \$0.18 to \$0.30:</b>	16,198,926
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<b>Approximate ownership of directors, officers and associates:</b>	23%
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<b>Debt as at May 28:</b>	\$0
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<b>Cash as at May 28 :</b>	\$1,500,000
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<b>52-week Hi-Lo:</b>	\$0.14-0.22
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## Conclusion

**Our people - very strong geological team with demonstrated capability of exploration project management/generation.**

**One of the best mining districts in the world.**

**Significant historical investment (approx. \$100MM) is the basis for the current opportunity.**

**Ownership of 2½ % net smelter return royalty on Agnico's Ellison property.**

# Thank you – Merci

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