

**YORBEAU RESOURCES INC.
("Yorbeau" or the "Company")**

**Management's Discussion and Analysis
for the period ended September 30, 2007**

The following discussion and analysis was prepared as at October 29, 2007 and should be read in conjunction with the interim financial statements of the Company for the period ended September 30, 2007 and the notes thereto and the annual financial statements of the Company for the year ended December 31, 2006 and the notes thereto.

Certain statements contained in this discussion and analysis constitute forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in such forward-looking statements. The Company believes the expectations reflected in these forward-looking statements are based on reasonable assumptions but no assurance can be given that these expectations will prove to be correct.

General

During the period ended September 30, 2007, the Company began its 2007-2008 drilling campaign on the Rouyn property. The first phase of this drilling program, consisting of approximately 4,000 meters of definition drilling on the Augmitto block to validate gold grades and the continuity of lower zone B, has been completed. A total of 31 definition holes has been drilled and the gold assay results with respect to six of these holes have been disclosed (see press releases of August 20, 2007, September 10, 2007 and September 24, 2007). The most promising section intersecting the lower zone B is observed in hole 07-S-425 which has returned a weighted average grade of 20.78 g/t Au over 3 meters (1.9 m true width) at a core depth of 33 to 36 meters. The Company will report additional results on the definition holes as assays results are received.

The Company also began the second phase of the drilling program by completing approximately 1,800 meters of exploration drilling on the Cinderella block. The Company will continue the second phase of the drilling program, which will consist of a total of 10,000 meters of exploration drilling, after having received and analysed the additional results from the definition holes. The main objectives of the second phase of the drilling program are to target new gold structures and to demonstrate the continuity laterally and at depth of the mineralized zones comprising the Augmitto historical resources.

Results of operations

During the three month period ended September 30, 2007, the Company recorded a net loss of \$154,966 compared to a net loss of \$253,452 for the corresponding period in the previous year. This represents a net loss of \$0.01 per share. Interest and other revenues for the three months ended September 30, 2007 amounted to \$60,150. The expenses for the period totalled \$215,116,

compared to \$258,896 for the period ending September 30, 2006. The administrative charges for the period decreased by \$42,302 compared to the corresponding period in the previous year mainly as a result of a decrease in the cost of public relations. During the nine month period ended September 30, 2007, the Company incurred a total of \$1,899,376 in exploration expenses (compared to \$984,998 for the corresponding period in the previous year), all of which were spent on the Rouyn property.

Summary of quarterly results

The following table sets forth selected quarterly financial information for each of the eight most recently completed quarters:

<u>Quarter ending</u>	<u>Revenue</u>	<u>Net profit (loss)</u>	<u>Net profit (loss) per share, basic and diluted</u>
September 30, 2007	\$60,150	\$(154,966)	\$(0.01)
June 30, 2007	\$8,451	\$(228,035)	\$(0.01)
March 31, 2007	\$979	\$(223,212)	\$(0.01)
December 31, 2006	\$3,799	\$(202,422)	\$(0.01)
September 30, 2006	\$5,444	\$(253,452)	\$(0.01)
June 30, 2006	\$25,122	\$(257,580)	\$(0.01)
March 31, 2006	\$11,658	\$(155,837)	\$(0.01)
December 31, 2005	\$3,550	\$(100,761)	\$(0.01)

The financial statements for the periods indicated above have been prepared in accordance with Canadian generally accepted accounting principles.

Liquidity

The Company has financed its operations almost exclusively through the sale of its shares and will continue to do so for the foreseeable future.

As at September 30, 2007, the Company had cash and short term deposits of \$2,133,925 compared to \$343,303 as at December 31, 2006. Working capital as at September 30, 2007 was \$1,693,338 compared to \$(233,292) as at December 31, 2006. The increase in working capital is a result of the Company's private placement of units and flow-through shares completed in June 2007 which generated gross proceeds of \$4,565,000.

Transactions with related parties

David Crevier, the chairman and a director of the Company is a partner of Colby, Monet, Demers, Delage & Crevier L.L.P., a law firm which has rendered legal services to the Company in an amount of \$56,905 for the three month period ended September 30, 2007.

For the same period, a sum of \$12,500 was paid as an advance royalty payment to Société Minière Alta Inc., of which G. Bodnar Jr., the president of the Company, is the sole shareholder.

Outstanding Share Data

The authorized share capital of the Company consists of an unlimited number of Class A common shares of which 113,177,286 were issued and outstanding as at September 30, 2007. As of October 29, 2007, options to purchase a total of 3,675,000 shares at prices ranging from \$0.155 to \$0.35 per share were also outstanding

Additional information

Additional information on the Company is available on SEDAR at www.sedar.com.