

**YORBEAU RESOURCES INC.
("Yorbeau" or the "Company")**

**Management's Discussion and Analysis
for the period ended June 30, 2007**

The following discussion and analysis was prepared as at August 9, 2007 and should be read in conjunction with the interim financial statements of the Company for the period ended June 30, 2007 and the notes thereto and the annual financial statements of the Company for the year ended December 31, 2006 and the notes thereto.

Certain statements contained in this discussion and analysis constitute forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in such forward-looking statements. The Company believes the expectations reflected in these forward-looking statements are based on reasonable assumptions but no assurance can be given that these expectations will prove to be correct.

General

During the period ended June 30, 2007, the Company continued planning the third phase of its exploration program on the Rouyn property. The Company also completed a private placement of units and flow-through shares which generated gross proceeds of \$4,565,000. A total of 12,662,500 common shares, of which 6,412,500 are flow-through shares, and 3,125,000 warrants were issued under the placement. Each warrant entitles the holder to purchase one common share at a price of \$0.45 until December 6, 2008. Broker's warrants to purchase a total of 1,266,250 common shares at a price of \$0.32 per share until December 6, 2008 have also been issued at closing. The Company will use \$2,565,000 of the proceeds to incur Canadian exploration expenses on its properties and will use the balance for general working capital needs.

Subsequent to the end of the period, the Company began its 2007-2008 drilling campaign on the Rouyn property. This drilling program will consist of 5,000 meters of definition drilling on the Augmitto block below and above levels 6 and 8 where the bulk sampling program is being targeted and 10,000 meters of exploration drilling to the west of hole 07-S-418, at depth below the intended bulk sampling area and to the east on the Cinderella and Lac Gamble blocks. The main objectives of the program are to increase the resources calculation and to target new gold structures.

A pumping test of 10,000 m³ of water will soon be conducted to allow the testing of the new water basins and the fine tuning of the water treatment plant and final effluent monitoring equipment. In addition, the rehabilitation of 300 m of ramp down to level U-130 will be conducted allowing for the collection of strategic geological and structural information and the gathering of important information on the quality of the underground infrastructure which has been flooded for 20 years.

Results of operations

During the three month period ended June 30, 2007, the Company recorded a net loss of \$228,035 compared to a net loss of \$257,580 for the corresponding period in the previous year. This represents a net loss of \$0.01 per share. Interest and other revenues for the three months ended June 30, 2007 amounted to \$8,451. The expenses for the period totalled \$236,486, compared to \$282,702 for the period ending June 30, 2006. The administrative charges for the period increased by \$25,232 compared to the corresponding period in the previous year mainly as a result of the cost of public relations. During the six month period ended June 30, 2007, the Company incurred a total of \$796,563 in exploration expenses (compared to \$645,121 for the corresponding period in the previous year), all of which were spent on the Rouyn property.

Summary of quarterly results

The following table sets forth selected quarterly financial information for each of the eight most recently completed quarters:

<u>Quarter ending</u>	<u>Revenue</u>	<u>Net profit (loss)</u>	<u>Net profit (loss) per share, basic and diluted</u>
June 30, 2007	\$8,451	\$(228,035)	\$(0.01)
March 31, 2007	\$979	\$(223,212)	\$(0.01)
December 31, 2006	\$3,799	\$(202,422)	\$(0.01)
September 30, 2006	\$5,444	\$(253,452)	\$(0.01)
June 30, 2006	\$25,122	\$(257,580)	\$(0.01)
March 31, 2006	\$11,658	\$(155,837)	\$(0.01)
December 31, 2005	\$3,550	\$(100,761)	\$(0.01)
September 30, 2005	\$100	\$(240,395)	\$(0.01)

The financial statements for the periods indicated above have been prepared in accordance with Canadian generally accepted accounting principles.

Liquidity

The Company has financed its operations almost exclusively through the sale of its shares and will continue to do so for the foreseeable future.

As at June 30, 2007, the Company had cash and short term deposits of \$3,220,856 compared to \$343,303 as at December 31, 2006. Working capital as at June 30, 2007 was \$2,831,923 compared to \$(233,292) as at December 31, 2006. The increase in working capital is a result of the Company's private placement of units and flow-through shares completed in June 2007 which generated gross proceeds of \$4,565,000.

Transactions with related parties

David Crevier, the chairman and a director of the Company is a partner of Colby, Monet, Demers, Delage & Crevier L.L.P., a law firm which has rendered legal services to the Company in an amount of \$166,809 for the three month period ended June 30, 2007.

For the same period, a sum of \$12,500 was paid as an advance royalty payment to Société Minière Alta Inc., of which G. Bodnar Jr., the president of the Company, is the sole shareholder.

Outstanding Share Data

The authorized share capital of the Company consists of an unlimited number of Class A common shares of which 113,177,286 were issued and outstanding as at June 30, 2007. As of August 9, 2007, options to purchase a total of 3,675,000 shares at prices ranging from \$0.155 to \$0.35 per share were also outstanding.

Additional information

Additional information on the Company is available on SEDAR at www.sedar.com.